



RANA SUGARS LIMITED

REGD. OFFICE: SCO 49-50, SECTOR 8-C, MADHYA MARG CHANDIGARH- 160 009 (INDIA)
CIN: L15322CH1991PLC011537, Website: www.ranasugars.com, E-mail: info@ranagroup.com
TEL.: 0172-2540007, 2549217, 2541904, 2779565, 2773422, FAX: 0172-2546809

RSL/25-26/CS

13th day of February, 2026

To,

Department of Corporate Services (DCS)
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai- 400051.

Subject: Outcome of Board Meeting

Reference: Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015

Sir/Madam,

We wish to inform you that the Board of Directors in their meeting held on today i.e. 13th February, 2026 which commenced at 04:00 p.m. (IST) and concluded at 05:10 p.m. (IST) have inter alia,

1. Considered, approved and taken on record the Un-Audited Quarterly Financial Results and Segment Reporting for the quarter ended December 31, 2025.
2. Taken on record Limited Review Report issued by the Statutory Auditor of the Company on Un-Audited Quarterly Financial Results and Segment Reporting for the Quarter ended December 31, 2025.

An extract of the aforesaid results would be published in the newspapers in accordance with the Listing Regulations.

We enclose the following:

1. Un-Audited Quarterly Financial Results and Segment Reporting for the quarter ended December 31, 2025.
2. Limited Review Report issued by the Statutory Auditors for the Quarter ended December 31, 2025.

You are requested to kindly take the above on your records.

Thanking you,
Yours sincerely,

For RANA SUGARS LIMITED

Madhur Bain Singh
Company Secretary

Encl: a/a

| RANA SUGARS LIMITED | | | | | | | |
|--|---|--------------------|------------------------------|----------------------------------|------------------|------------------------------|------------------|
| Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009 | | | | | | | |
| CIN: L15322CH1991PLC011537 | | | | | | | |
| Statement of Standalone Unaudited Financial Results for Quarter / Nine Months Ended 31st Dec, 2025 | | | | | | | (INR in Lakhs) |
| Sr. No. | Particulars | Three Months Ended | Preceding Three Months Ended | Corresponding Three Months Ended | 9 Months Ended | Corresponding 9 Months Ended | Year Ended |
| | (Refer Notes Below) | 31.12.2025 | 30.09.2025 | 31.12.2024 | 31.12.2025 | 31.12.2024 | 31.03.2025 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | Income | | | | | | |
| 1. | Revenue from Operations | 42935.75 | 34533.84 | 39034.66 | 130560.00 | 123795.38 | 171279.02 |
| 2. | Other Income | 682.28 | 358.01 | 878.20 | 1853.91 | 1390.19 | 3377.08 |
| 3. | Total Income | 43618.04 | 34891.85 | 39912.86 | 132413.91 | 125185.57 | 174656.10 |
| 4. | Expenses | | | | | | |
| a) | Cost of Materials Consumed | 38968.57 | 13958.06 | 43036.64 | 77603.22 | 75864.91 | 127659.18 |
| b) | Purchase of Stock in Trade | 782.30 | 500.47 | 1177.72 | 1386.47 | 3560.04 | 3834.96 |
| c) | Changes in Inventories of Finished Goods, W.I.P. and Stock in Trade | (9499.38) | 13058.33 | (15172.94) | 23134.41 | 20774.10 | 2347.25 |
| d) | Employee Benefit Expense | 1649.37 | 1527.87 | 1772.57 | 4718.35 | 5032.59 | 6890.73 |
| e) | Finance Costs | 674.86 | 457.83 | 627.05 | 2119.96 | 2435.57 | 3359.81 |
| f) | Depreciation and Amortisation Expense | 1032.30 | 929.65 | (147.55) | 2874.18 | 1685.82 | 2711.84 |
| g) | Other Expenses | 8716.08 | 6431.95 | 6240.00 | 21649.62 | 15414.85 | 23441.23 |
| h) | Total Expenses | 42324.11 | 36864.17 | 37533.48 | 133486.19 | 124767.87 | 170244.98 |
| 5. | Profit before exceptional items and tax (3-4) | 1293.93 | (1972.32) | 2379.38 | (1072.28) | 417.71 | 4411.12 |
| 6. | Exceptional Items (Net - Gain/ (Loss)) | 367.17 | 0.00 | 0.00 | 367.17 | 0.00 | 0.00 |
| 7. | Profit before tax (5-6) | 1661.10 | (1972.32) | 2379.38 | (705.12) | 417.71 | 4411.12 |
| 8. | Tax Expense | | | | | | |
| | - Current Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 327.22 |
| | - Deferred Tax | 388.90 | (559.37) | 959.24 | (311.18) | 184.94 | 645.61 |
| 9. | Profit after tax (7-8) | 1272.19 | (1412.95) | 1420.14 | (393.94) | 232.77 | 3438.29 |
| 10. | Other Comprehensive Income | | | | | | |
| a) | Items that will not be reclassified to Profit & Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 56.11 |
| b) | Income tax relating to items that will not be reclassified to Profit & Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (14.12) |
| c) | Items that will be reclassified to Profit & Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| d) | Income tax relating to items that will be reclassified to Profit & Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Other Comprehensive Income (a+b+c+d) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 41.99 |
| 11. | Total Comprehensive Income (9+10) | 1272.19 | (1412.95) | 1420.14 | (393.94) | 232.77 | 3480.28 |
| 12A. | Paid Up Equity Share Capital (FV of Rs. 10/- Each) | 15353.95 | 15353.95 | 15353.95 | 15353.95 | 15353.95 | 15353.95 |
| 12B. | Other Equity | | | | | | 42172.99 |
| 13. | Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized) - After Exceptional Items | | | | | | |
| a) | Basic | 0.83 | (0.92) | 0.92 | (0.26) | 0.15 | 2.24 |
| b) | Diluted | 0.83 | (0.92) | 0.92 | (0.26) | 0.15 | 2.24 |
| NOTES: | | | | | | | |
| 1. | The above Statement of Unaudited financial results for the quarter ended 31.12.2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th Feb 2026. | | | | | | |
| 2. | The statutory auditors have carried out a limited review of the above results for the quarter ended Dec 31, 2025 as required under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. | | | | | | |
| 3. | Sugar being a seasonal industry, there is variation in the performance of the Company, from Quarter to Quarter and results for the Quarter as such are not representative of annual Performance of the Company. | | | | | | |
| 4. | The Company is not a "Large Corporate" as per the applicability framework in terms of the SEBI Circular -SEBI/HO/DDHS/CIR/P/2018/144 dated 26.11.2018. | | | | | | |
| 5. | Based on the nature of business activity, the company has identified Sugar, Distillery and Power as reportable segments. | | | | | | |
| 6. | The results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015 as amended. | | | | | | |
| 7. | On November 21, 2025, the Government of India notified four labour codes i.e. the Code on Wages, 2019, the Industrial Relations Code, 2020, the code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 ("New Labour Codes") consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of financial impact due to these changes in regulations. The company has assessed impact of these changes and is of the view that there will be no material financial impact of the same. It continues to monitor the developing regulatory scenario, including finalisation of Central/State Rules and clarifications from the Government on other aspects of labour codes. The accounting effect of such developments, if any, would be appropriately considered. | | | | | | |
| 8. | The company does not have any subsidiary/associate companies or joint venture with any other company as on December 31, 2025. | | | | | | |
| 9. | Previous Year's/ Period's figures have been reclassified/ recasted/ regrouped where ever considered necessary. | | | | | | |

Date: 13th February 2026
Place: Chandigarh




Rana Veer Partap Singh
Managing Director
DIN: 00076808

| RANA SUGARS LIMITED | | | | | | | |
|--|--|------------------|--------------------|--------------------|------------------|------------------|------------------|
| Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009 | | | | | | | |
| Segment Reporting for the Quarter / Nine Months ended 31st Dec, 2025 | | | | | | | |
| Sr. No. | Particulars | Three Months | Preceding | Corresponding | 9 Months | Corresponding | (INR in Lakhs) |
| | | Ended | Three Months Ended | Three Months Ended | Ended | 9 Months Ended | Year Ended |
| | | 31.12.2025 | 30.09.2025 | 31.12.2024 | 31.12.2025 | 31.12.2024 | 31.03.2025 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. | Segment Revenue (Net Sales / Income from each Segment) | | | | | | |
| | a. Sugar | 22419.48 | 12961.26 | 18955.67 | 63832.91 | 62177.85 | 91068.77 |
| | b. Power | 4714.29 | 681.94 | 6180.23 | 8884.61 | 10858.99 | 19470.76 |
| | c. Distillery | 24128.91 | 21246.56 | 21995.41 | 69117.71 | 62265.70 | 83960.46 |
| | Total | 51262.69 | 34889.75 | 47131.31 | 141835.23 | 135302.54 | 194499.99 |
| | Less: Intersegmental Revenue | 8326.94 | 355.91 | 8096.65 | 11275.22 | 11507.16 | 23220.96 |
| | Revenue from Operations | 42935.75 | 34533.84 | 39034.66 | 130560.00 | 123795.38 | 171279.02 |
| 2. | Segment Results (Gross Profit / (Loss) before tax and interest from each segment) | | | | | | |
| | a. Sugar | 394.82 | (1658.61) | 1979.87 | (2659.12) | 1670.21 | 6045.68 |
| | b. Power | 294.16 | (133.61) | 1560.81 | 611.87 | 1213.06 | 1965.32 |
| | c. Distillery | 2037.54 | 277.73 | (534.25) | 3852.65 | (29.99) | (240.06) |
| | Total | 2726.52 | (1514.48) | 3006.43 | 1805.40 | 2853.28 | 7770.93 |
| | Add/(Less): i) Finance Cost | (674.86) | (457.83) | (627.05) | (2119.96) | (2435.57) | (3359.81) |
| | Add/(Less): ii) Other Unallocable Expenditure net off Unallocable Income | (390.56) | 0.00 | 0.00 | (390.56) | 0.00 | 0.00 |
| | Total Profit / (Loss) before Tax | 1661.10 | (1972.32) | 2379.38 | (705.12) | 417.71 | 4411.12 |
| 3. | (Segment Assets - Segment Liabilities) | | | | | | |
| a. | (Segment Assets) | | | | | | |
| | a. Sugar | 63870.24 | 58793.35 | 74534.91 | 63870.24 | 74534.91 | 93701.53 |
| | b. Power | 5060.07 | 7479.12 | 9620.83 | 5060.07 | 9620.83 | 10179.88 |
| | c. Distillery | 48887.88 | 45955.71 | 53138.20 | 48887.88 | 53138.20 | 48309.42 |
| | d. Unallocated | 3504.29 | 0.00 | 0.00 | 3504.29 | 0.00 | 0.00 |
| | Total Segment Assets | 121322.47 | 112228.18 | 137293.94 | 121322.47 | 137293.94 | 152190.83 |
| b. | (Segment Liabilities) | | | | | | |
| | a. Sugar | 31930.07 | 27049.10 | 42630.07 | 31930.07 | 42630.07 | 57985.89 |
| | b. Power | 8895.83 | 11315.01 | 14143.21 | 8895.83 | 14143.21 | 14143.17 |
| | c. Distillery | 18841.25 | 17833.41 | 26117.22 | 18841.25 | 26117.22 | 21664.91 |
| | d. Unallocated | 4522.35 | 169.85 | 856.34 | 4522.35 | 856.34 | 864.94 |
| | Total Segment Liabilities | 64189.51 | 56367.38 | 83746.83 | 64189.51 | 83746.83 | 94663.89 |

For Rana Sugars Limited



Date: 13th February 2026
Place: Chandigarh


Rana Veer Partap Singh
Managing Director
DIN: 00076808

ASHWANI K GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

H. No. 1044-A, Sector-2, Panchkula

Ph.: 0172-2930441, Mob.: 9888398905

E-mail: ashwanigupta58@gmail.com



Limited Review Report on Unaudited Standalone Ind AS Financial Results for the Quarter and Nine months ended December 31, 2025 of M/s Rana Sugars Ltd. pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To

The Board of Directors,

Rana Sugars Ltd.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Rana Sugars Limited** ("the Company") for the quarter ended December 31, 2025 and the year to date from April 01, 2025 to December 31, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashwani K. Gupta & Associates
Chartered Accountants
Firm Regn. No 003803N



(Munish Goel)

Partner

M. No. 553043

UDIN: 26553043RMFOVK5216

Date: 13/02/2026

Place: Panchkula